

"Hello All;

I hope this email find you in the best of your retirement period. Kindly pass on this information to retirees and all other concerned.

A number of pensioners/survivors have received the letters from CP Rail Pension Services indicating the changes that will be implemented during September 2017 about the payment of monthly pension amount. Those who as of now haven't received their letter will receive shortly. **In brief CP is outsourcing the monthly pension payments to the retirees to CIBC Mellon company.** Your pension amount will continue to come to your bank account. All your direct deposit banking information and your personal address will be automatically transferred from CP's system to CIBC Mellon.

In addition the letter contain the following information:

- If you have changed the bank account, inform your bank that your monthly pension payment will now come from CIBC Mellon company so that it is redirected to the proper account. In this case a VOID cheque or direct deposit information from your bank can be sent to to CP Rail via fax : 403 319 3669 or email to : pension@cpr.ca
- Pensioners/survivors will receive initial pay statement for September payment in the mail from CIBC Mellon. After this, the future pay statement will only be sent in case there is a change to net payment, banking information or address.
- Electronic pay statement is not available at this time from CIBC Mellon.

For further information contact CP Pension Services at 1-888-511-7557 between the hours 8am to 1pm MST or email: pension@cpr.ca.

Regards.

Surinder Rehill.
President
NCCPPA"