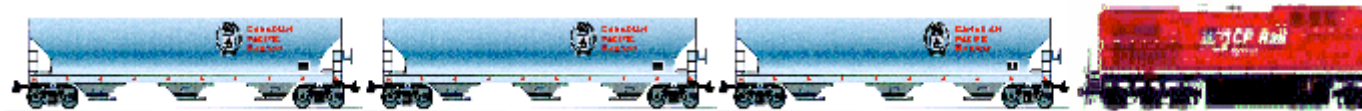


CANADIAN PACIFIC Ingenuity.



Canadian Pacific Pensioners Association London Ont. Chapter (Since May 1979)

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Secretary: CHARLIE MCCLURE 519-453-6650

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Editor: Charlie Rath 519-850-0091

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Bowling President: wib Trimble 519-642-9254

Newsletter for Feb.24,2014, Next meeting Mar.17.2014

PRESIDENTS REPORT[

No report this month prez has left the country

From the prez

At the CP Pensioners meeting next Monday, would you remind those folks who have signed on to the bus trip to The Birth of Swing show at the Sanderson Centre in Brantford that payment is due at the March meeting.

We are still holding a few extra seats, so any late-comers can sign up at the same meeting.

Thanks so much for doing this...we appreciate it.

We are enjoying Florida...it will be in the low 70's all weekend, so we are planning on just plunking our chairs and beach umbrella in the sand and soaking it all up. I am returning home with a nice tan...Gary is returning home with a sunburn.

Hoping that all our friends are staying safe and healthy in this dreadful Winter that just won't end! Please give our greetings to everyone.

Cheers,

TREASURER'S REPORT:

Bowling Geoup bank balance

The bank statement for January is:

\$ 8479.91

One outstanding cheque.

Here is my report for the February meeting.

Incoming cash:

2 new members paid dues \$20.00

37 paid for meals at door x \$9.00 per meal \$333.00

Door Prize \$31.00

Out going

Legion 46 meals x \$8. per meal \$368.00

Card Prizes after meeting \$10.00

Deposit January 21 \$400.00

Bank Balance \$4244.62

Cash on Hand \$250.00

I will be unable to attend February meeting. Tom Sonier will assist in my absence.

Nick

OBITUARIES;

Wally Brown Clerk London CSC passed away Jan 31.2014

Mary Crux Clerk Supt.Office passed away Feb 17.2014

BOWLING NEWS:

We send our sincere condolences to the family of Wally Brown who passed away January 31st. We will greatly miss Wally's good nature, winning smile and unforgettable laugh.

So far in season 2 Mike Dunn's team is riding on top of the standings taking 39 of the possible 49 points available. Way to go Mike.

Once again lots of great scores are being turned in. The weekly best 4 over average scores since January 14 are:

January 21st - Bill Pow - 289, John Elliott - 269, Tom McLachlan - 259, Dan Efford - 227

January 28th - Ken Johnson - 246, Wib Trimble - 192, Charlie McClure - 191, Lynda Hyman - 214

February 4th - Frank Barnes - 249, Madeline Wardle - 224, Anthony Mazereeuw - 202, Lynne Honsinger - 189

February 11th - Marie Swallow - 259, Lynda Hyman - 227, Ken Johnson - 244, Pat Teasdale - 191

February 18th - Bill Pow - 301, Jerry McGrenere - 262, Ralph Van Wagner - 202, Marie Swallow - 230

SECRETARY'S REPORT:

Meeting called to order at 12:05 PM.

Lunch served. Meat loaf, roasted potatoes, turnips, salad and Pudding.

Business meeting resumed at 12:50 PM.

Pres. Gary discussed the various items mentioned in the written bulletin.

Christmas party was successful.

One exception was the downturn in number of pensioners present. Suggest put forth to change from evening

to luncheon get together. Will be dealt with at a later pensioner meeting.

Possibility of vote to be taken.

Next meeting will be February 24th, 2014, one week later than usual because of Family Day, February 17th.

Club was advised that Diane , head cook for Legion lunches had retired. We expressed our good wishes.

Nancie Hackney outlined our next bus trip to Brantford. It relates to Jazz and swing beginings particularly the

Benny Goodman era. Cost is 88 dollars per person, which included bus fare and luncheon plus the entertainment.

No motions received and/or voted on.

Door prize – Railway plate plus \$25 – winner Nick Dionne.

Attendance – 47

Meeting ended. Euchre followed

Bowling News

EDITORS NOTE

THE ONLY THING WRONG WITH THE GOVERNMENT'S CALCULATION OF AVAILABLE CPP IS THAT THEY FORGOT TO FIGURE IN THE PEOPLE WHO DIED BEFORE THEY EVER COLLECTED A CPP CHEQUE!!!

WHERE DID THAT ALL THAT MONEY GO?

Remember, not only did you and I contribute to CPP but your employer did, too. It totalled 15% of your income before taxes. If you averaged only \$30K over your working life, that's close to \$220,500. Read that again. Did you see where the Government paid in one single penny?

We are talking about the money you and your employer put in a Government bank to insure you and I that we would have a retirement cheque from the money we put in, not the Government. Now they are calling the money we put in an entitlement when we reach the age to take it back. If you calculate the future invested value of \$4,500 per year (yours & your employer's contribution) at a simple 5% interest (less than what the govt.

pays on the money that it borrows), after 49 years of working you'd have \$892,919.98.

If you took out only 3% per year, you'd receive \$26,787.60 per year and it would last better than 30 years (until you're 95 if you retire at age 65) and that's with no interest paid on that final amount on deposit! If you bought an annuity and it paid 4% per year, you'd have a lifetime income of \$2,976.40 per month.

Another thing with me.... I have two deceased husbands who died in their 50's, (one was 51 and the other one was 59 before one percent of their CPP could be drawn). I worked all my life and am drawing 100% from my own CPP so I am receiving the maximum allowable payment per month. My two deceased husband's CPP money will never have one cent drawn from what they paid into the CPP plan all their lives.

THE FOLKS IN OTTAWA HAVE PULLED OFF A BIGGER PONZI SCHEME THAN BERNIE MADOFF COULD EVER DREAM OF.

Entitlement my foot, I paid cash for my CPP! Just because they borrowed the money for other government spending, doesn't make my benefits some kind of charity or handout!!

Remember Senator's benefits? --- free healthcare, outrageous retirement packages, 67 paid holidays, three weeks paid vacation, unlimited paid sick days. Or, how about that lifetime pensions for MP's. Now that's welfare, and they have the nerve to call my CPP retirement payments entitlements?

They call CPP an entitlement even though most of us have been paying for it all our working lives, and now, when it's time for us to collect, the government is running out of money. Why did the government borrow from it in the first place? It was supposed to be in a locked box, not part of the general fund.

Sad isn't it? 99% of people won't have the guts to forward this. I'm in the 1% and I just did.

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