**CANADIAN PACIFIC RAILWAY PENSION COMMITTEE**

 **PENSION REPRESENTATIVE – ROBERT J.CAMERON**

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December 16, 2020

TO: **ALL CANADIAN PACIFIC RAILWAY PENSIONERS ASSOCIATIONS**

 **AND THE EXECUTIVE OF THE NATIONAL COUNCIL OF**

 **CANADIAN PACIFIC PENSIONERS ASSOCIATIONS**

Greetings to all

This is in reference to the amount of indexing for the year of 2021, as of January 1, 2021

The indexing is based on 50% of the average Consumer Price Index (CPI). The average CPI was 1.00 % and one half is 0.50 %

To qualify a Retiree must have been retired for at least 5 years and be of age 65 as of December 31, 2020. Indexing is on the first $ 1,500.00 of your pension. The maximum increase would therefore be $ 1,500.00 X 0.50% = $ 7.50 per month, starting with your January 2021 payment.

As of January 2021 all members of the Health Spending Account HAS) will be changed to Sun life as per the letters you all received in November 2020. Please follow the letter as to what to do. All accounts with Claimsecure will be transferred at the end of December 2020 or early January 2021.

Blue Cross rates for Part II will be mailed to you from Blue Cross hopefully in December 2020 or early January 2021 advising of the new rates for 2021 They are really pushing for all to get the Generic Drug whenever possible, which is cheaper. When you receive your letter from Blue Cross of the rate changes for the retiree’s you will have the option of withdrawing from it if you wish. It will be your choice. If you have any questions please call me.

In closing I would like to wish everyone a very MERRY CHRISTMAS for 2020 and a HAPPY and HEALTHY 2021.

Yours sincerely

 (Signed)

Robert J. Cameron

Pensioner Representative